

**To:** VCDF([dkd@etrademark.com](mailto:dkd@etrademark.com))  
**Subject:** U.S. Trademark Application Serial No. 97795493 - WORLDWIDECOIN  
**Sent:** December 07, 2023 09:24:08 PM EST  
**Sent As:** [tmng.notices@uspto.gov](mailto:tmng.notices@uspto.gov)

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#### Attachments

[90552399\(1\)](#)  
[7164438\(1\)](#)  
[screenshot-www-merriam-webster-com-dictionary-worldwide-17011958250451\(1\)](#)  
[screenshot-www-merriam-webster-com-dictionary-crypto-17011959717241\(1\)](#)  
[screenshot-www-fidelity-com-crypto-trading-17011970472441\(1\)](#)  
[screenshot-robinhood-com-us-en-about-crypto-17011970929551\(1\)](#)  
[screenshot-www-nerdwallet-com-article-investing-cryptocurrency-17011972134981\(1\)](#)

**United States Patent and Trademark Office (USPTO)**  
**Office Action (Official Letter) About Applicant's Trademark Application**

**U.S. Application Serial No.** 97795493

**Mark:** WORLDWIDECOIN

**Correspondence Address:**

VCDF  
3000 S HULEN ST STE 124-954  
FORT WORTH TX 76109  
UNITED STATES

**Applicant:** VCDF

**Reference/Docket No.** N/A

**Correspondence Email Address:** [dkd@etrademark.com](mailto:dkd@etrademark.com)

## NONFINAL OFFICE ACTION

**Response deadline.** File a response to this nonfinal Office action within three months of the “Issue date” below to avoid [abandonment](#) of the application. Review the Office action and respond using one of the links to the appropriate electronic forms in the “How to respond” section below.

**Request an extension.** For a fee, applicant may [request one three-month extension](#) of the response deadline prior to filing a response. The request must be filed within three months of the “Issue date” below. If the extension request is granted, the USPTO must receive applicant's response to this letter within six months of the “Issue date” to avoid abandonment of the application.

**Issue date:** December 7, 2023

This Office action is supplemental to and supersedes the previous Office action issued on November 28, 2023, in connection with this application. The assigned trademark examining attorney wishes to correct the record by addressing the issue(s) inadvertently omitted from the previous Office action. *See* TMEP §§706, 711.03. The trademark examining attorney apologizes for any inconvenience caused by the delay in raising this issue(s).

Applicant must address the issue(s) raised in this Office action, in addition to the one(s) raised in the previous Office action dated November 28, 2023. The issues denoted therein are maintained and continued. These issues are also presented below for applicant's convenience. **Please note the new requirement for a street address.**

### **SUMMARY OF ISSUES:**

- Section 2(d) - Likelihood of Confusion Refusal
- Advisory regarding Potential Section 2(d) Refusal - Prior-Filed Application
- Section 2(e)(1) - Merely Descriptive Refusal
- Advisory: Supplemental Register Cannot Be Recommended
- Street Address Required

### **Section 2(d) - Likelihood of Confusion Refusal**

Registration of the applied-for mark is refused because of a likelihood of confusion with the mark in U.S. Registration No. 7164438. Trademark Act Section 2(d), 15 U.S.C. §1052(d); *see* TMEP §§1207.01 *et seq.* See the attached registration.

Trademark Act Section 2(d) bars registration of an applied-for mark that is so similar to a registered mark that it is likely consumers would be confused, mistaken, or deceived as to the commercial source of the goods and/or services of the parties. *See* 15 U.S.C. §1052(d). Likelihood of confusion is determined on a case-by-case basis by applying the factors set forth in *In re E. I. du Pont de Nemours & Co.*, 476 F.2d 1357, 1361, 177 USPQ 563, 567 (C.C.P.A. 1973) (called the “*du Pont* factors”). *In re i.am.symbolic, llc*, 866 F.3d 1315, 1322, 123 USPQ2d 1744, 1747 (Fed. Cir. 2017). Any evidence of record related to those factors need be considered; however, “not all of the *DuPont* factors are relevant or of similar weight in every case.” *In re Guild Mortg. Co.*, 912 F.3d 1376, 1379, 129 USPQ2d 1160, 1162 (Fed. Cir. 2019) (quoting *In re Dixie Rests., Inc.*, 105 F.3d 1405, 1406, 41 USPQ2d 1531, 1533 (Fed. Cir. 1997)).

Although not all *du Pont* factors may be relevant, there are generally two key considerations in any likelihood of confusion analysis: (1) the similarities between the compared marks and (2) the relatedness of the compared goods and/or services. *See In re i.am.symbolic, llc*, 866 F.3d at 1322, 123 USPQ2d at 1747 (quoting *Herbko Int’l, Inc. v. Kappa Books, Inc.*, 308 F.3d 1156, 1164-65, 64 USPQ2d 1375, 1380 (Fed. Cir. 2002)); *Federated Foods, Inc. v. Fort Howard Paper Co.*, 544 F.2d 1098, 1103, 192 USPQ 24, 29 (C.C.P.A. 1976) (“The fundamental inquiry mandated by [Section] 2(d) goes to the cumulative effect of differences in the essential characteristics of the goods [or services] and differences in the marks.”); TMEP §1207.01.

Applicant has applied to register the mark **WORLDWIDECOIN** in standard characters for “Cryptocurrency exchange services; Cryptocurrency exchange services featuring blockchain

technology; Cryptocurrency payment processing; Cryptocurrency trading services; Financial consultation in the field of cryptocurrency” in International Class 36.

Registrant’s mark is **WORLD**COIN in standard characters for “cryptocurrency payment processing” in International Class 36.

### Similarity of the Marks

Marks are compared in their entireties for similarities in appearance, sound, connotation, and commercial impression. *Stone Lion Capital Partners, LP v. Lion Capital LLP*, 746 F.3d 1317, 1321, 110 USPQ2d 1157, 1160 (Fed. Cir. 2014) (quoting *Palm Bay Imps., Inc. v. Veuve Clicquot Ponsardin Maison Fondee En 1772*, 396 F.3d 1369, 1371, 73 USPQ2d 1689, 1691 (Fed. Cir. 2005)); TMEP §1207.01(b)-(b)(v). “Similarity in any one of these elements may be sufficient to find the marks confusingly similar.” *In re Inn at St. John’s, LLC*, 126 USPQ2d 1742, 1746 (TTAB 2018) (citing *In re Davia*, 110 USPQ2d 1810, 1812 (TTAB 2014)), *aff’d per curiam*, 777 F. App’x 516, 2019 BL 343921 (Fed. Cir. 2019); TMEP §1207.01(b).

Here, applicant’s mark, **WORLDWIDE**COIN, is confusingly similar to the registered mark, **WORLD**COIN.

Here, the marks share the wording "WORLD" and "COIN". Marks may be confusingly similar in appearance where similar terms or phrases or similar parts of terms or phrases appear in the compared marks and create a similar overall commercial impression. *See Crocker Nat’l Bank v. Canadian Imperial Bank of Commerce*, 228 USPQ 689, 690-91 (TTAB 1986), *aff’d sub nom. Canadian Imperial Bank of Commerce v. Wells Fargo Bank, Nat’l Ass’n*, 811 F.2d 1490, 1495, 1 USPQ2d 1813, 1817 (Fed. Cir. 1987) (holding COMMCASH and COMMUNICASH confusingly similar); *In re Corning Glass Works*, 229 USPQ 65, 66 (TTAB 1985) (holding CONFIRM and CONFIRMCELLS confusingly similar); *In re Pellerin Milnor Corp.*, 221 USPQ 558, 560 (TTAB 1983) (holding MILTRON and MILLTRONICS confusingly similar); TMEP §1207.01(b)(ii)-(iii).

Adding a term to a registered mark generally does not obviate the similarity between the compared marks, as in the present case, nor does it overcome a likelihood of confusion under Section 2(d). *See Coca-Cola Bottling Co. v. Jos. E. Seagram & Sons, Inc.*, 526 F.2d 556, 557, 188 USPQ 105, 106 (C.C.P.A. 1975) (holding BENGAL and BENGAL LANCER and design confusingly similar); *In re Toshiba Med. Sys. Corp.*, 91 USPQ2d 1266, 1269 (TTAB 2009) (holding TITAN and VANTAGE TITAN confusingly similar); *In re El Torito Rests., Inc.*, 9 USPQ2d 2002, 2004 (TTAB 1988) (holding MACHO and MACHO COMBOS confusingly similar); TMEP §1207.01(b)(iii). In the present case, the marks are identical in part.

Here, the marks share a similar commercial impression related to a global coin. When comparing marks, “[t]he proper test is not a side-by-side comparison of the marks, but instead whether the marks are sufficiently similar in terms of their commercial impression such that [consumers] who encounter the marks would be likely to assume a connection between the parties.” *Cai v. Diamond Hong, Inc.*, 901 F.3d 1367, 1373, 127 USPQ2d 1797, 1801 (Fed. Cir. 2018) (quoting *Coach Servs., Inc. v. Triumph Learning LLC*, 668 F.3d 1356, 1368, 101 USPQ2d 1713, 1721 (Fed. Cir. 2012)); TMEP §1207.01(b). The proper focus is on the recollection of the average purchaser, who retains a general rather than specific impression of trademarks. *In re Ox Paperboard, LLC*, 2020 USPQ2d 10878, at \*4 (TTAB 2020) (citing *In re Bay State Brewing Co.*, 117 USPQ2d 1958, 1960 (TTAB 2016)); *In re Inn at St. John’s, LLC*, 126 USPQ2d 1742, 1746 (TTAB 2018); TMEP §1207.01(b); *see In re St. Helena Hosp.*,

774 F.3d 747, 750-51, 113 USPQ2d 1082, 1085 (Fed. Cir. 2014).

Because the marks create the same commercial impression, the marks are considered similar for likelihood of confusion purposes.

#### Relatedness of the Goods and/or Services

The goods and/or services are compared to determine whether they are similar, commercially related, or travel in the same trade channels. *See Coach Servs., Inc. v. Triumph Learning LLC*, 668 F.3d 1356, 1369-71, 101 USPQ2d 1713, 1722-23 (Fed. Cir. 2012); *Herbko Int'l, Inc. v. Kappa Books, Inc.*, 308 F.3d 1156, 1165, 64 USPQ2d 1375, 1381 (Fed. Cir. 2002); TMEP §§1207.01, 1207.01(a)(vi).

The compared goods and/or services need not be identical or even competitive to find a likelihood of confusion. *See On-line Careline Inc. v. Am. Online Inc.*, 229 F.3d 1080, 1086, 56 USPQ2d 1471, 1475 (Fed. Cir. 2000); *Recot, Inc. v. Becton*, 214 F.3d 1322, 1329, 54 USPQ2d 1894, 1898 (Fed. Cir. 2000); TMEP §1207.01(a)(i). They need only be “related in some manner and/or if the circumstances surrounding their marketing are such that they could give rise to the mistaken belief that [the goods and/or services] emanate from the same source.” *Coach Servs., Inc. v. Triumph Learning LLC*, 668 F.3d 1356, 1369, 101 USPQ2d 1713, 1722 (Fed. Cir. 2012) (quoting *7-Eleven Inc. v. Wechsler*, 83 USPQ2d 1715, 1724 (TTAB 2007)); TMEP §1207.01(a)(i); *see Made in Nature, LLC v. Pharmavite LLC*, 2022 USPQ2d 557, at \*44 (TTAB 2022) (quoting *In re Jump Designs LLC*, 80 USPQ2d 1370, 1374 (TTAB 2006)).

When analyzing an applicant’s and registrant’s goods and/or services for similarity and relatedness, that determination is based on the description of the goods and/or services in the application and registration at issue, not on extrinsic evidence of actual use. *See Stone Lion Capital Partners, LP v. Lion Capital LLP*, 746 F.3d 1317, 1323, 110 USPQ2d 1157, 1162 (Fed. Cir. 2014) (quoting *Octocom Sys. Inc. v. Hous. Computers Servs. Inc.*, 918 F.2d 937, 942, 16 USPQ2d 1783, 1787 (Fed. Cir. 1990)).

In this case, the goods and/or services in the application and registration(s) are identical with respect to cryptocurrency payment services. Therefore, it is presumed that the channels of trade and class(es) of purchasers are the same for these goods and/or services. *See Cai v. Diamond Hong, Inc.*, 901 F.3d 1367, 1372, 127 USPQ2d 1797, 1801 (Fed. Cir. 2018) (quoting *In re Viterro Inc.*, 671 F.3d 1358, 1362, 101 USPQ2d 1905, 1908 (Fed. Cir. 2012)). Thus, applicant’s and registrant’s goods and/or services are related.

Applicant's cryptocurrency exchanges services are also related to the services of the registrant. The attached Internet evidence, consisting of screenshots of the websites for Fidelity and Robinhood, establishes that the same entity commonly manufactures, produces, or provides the relevant goods and/or services and markets the goods and/or services under the same mark. Thus, applicant’s and registrant’s goods and/or services are considered related for likelihood of confusion purposes. *See, e.g., In re Davey Prods. Pty Ltd.*, 92 USPQ2d 1198, 1202-04 (TTAB 2009); *In re Toshiba Med. Sys. Corp.*, 91 USPQ2d 1266, 1268-69, 1271-72 (TTAB 2009).

Accordingly, the goods and/or services are considered related for purposes of the likelihood of confusion analysis.

#### Conclusion

Because the marks are similar and the goods and/or services are legally identical, there is a likelihood of confusion as to the source of applicant's goods and/or services, and registration is refused pursuant to Section 2(d) of the Trademark Act.

Although applicant's mark has been refused registration, applicant may respond to the refusal(s) by submitting evidence and arguments in support of registration. Applicant should also note the additional descriptiveness refusal below.

#### **Advisory regarding Potential Section 2(d) Refusal - Prior-Filed Application**

The filing date of pending U.S. Application Serial No. 90552399 precedes applicant's filing date. See attached referenced application. If the mark in the referenced application registers, applicant's mark may be refused registration under Trademark Act Section 2(d) because of a likelihood of confusion between the two marks. *See* 15 U.S.C. §1052(d); 37 C.F.R. §2.83; TMEP §§1208 *et seq.* Therefore, upon receipt of applicant's response to this Office action, action on this application may be suspended pending final disposition of the earlier-filed referenced application.

In response to this Office action, applicant may present arguments in support of registration by addressing the issue of the potential conflict between applicant's mark and the mark in the referenced application. Applicant's election not to submit arguments at this time in no way limits applicant's right to address this issue later if a refusal under Section 2(d) issues.

#### **Section 2(e)(1) – Merely Descriptive Refusal**

Registration is refused because the applied-for mark merely describes a characteristic of applicant's goods and/or services. Trademark Act Section 2(e)(1), 15 U.S.C. §1052(e)(1); *see* TMEP §§1209.01(b), 1209.03 *et seq.*

A mark is merely descriptive if it describes an ingredient, quality, characteristic, function, feature, purpose, or use of an applicant's goods and/or services. TMEP §1209.01(b); *see, e.g., In re TriVita, Inc.*, 783 F.3d 872, 874, 114 USPQ2d 1574, 1575 (Fed. Cir. 2015) (quoting *In re Oppedahl & Larson LLP*, 373 F.3d 1171, 1173, 71 USPQ2d 1370, 1371 (Fed. Cir. 2004)); *In re Steelbuilding.com*, 415 F.3d 1293, 1297, 75 USPQ2d 1420, 1421 (Fed. Cir. 2005) (citing *Estate of P.D. Beckwith, Inc. v. Comm'r of Patents*, 252 U.S. 538, 543 (1920)).

Here, applicant has applied to register the mark **WORLDWIDECOIN** for use in connection with "cryptocurrency exchange services; Cryptocurrency exchange services featuring blockchain technology; Cryptocurrency payment processing; Cryptocurrency trading services; Financial consultation in the field of cryptocurrency" in Class 36.

Here, the term "WORLDWIDE" means "throughout the world." This wording is similar to the term "international." The term "international" has been held merely descriptive of services that are international in scope. TMEP §1209.03(o); *see In re Inst. Investor, Inc.*, 229 USPQ 614 (TTAB 1986) (holding INTERNATIONAL BANKING INSTITUTE for organizing seminars for bank leaders of major countries incapable); *In re Billfish Int'l Corp.*, 229 USPQ 152 (TTAB 1986) (holding BILLFISH INTERNATIONAL CORPORATION merely descriptive of corporation involved with billfish on an international scale); *BankAmerica Corp. v. Int'l Travelers Cheque Co.*, 205 USPQ 1233 (TTAB 1979) (holding INTERNATIONAL TRAVELERS CHEQUE merely descriptive of financial consulting

services that are international in scope). The wording "WORLDWIDE" describes the scope of applicant's services.

The wording "COIN" is also descriptive. The attached shows that "individual units of cryptocurrencies can be referred to as coins or tokens, depending on how they are used. Some are intended to be units of exchange for goods and services, others are stores of value, and some can be used to participate in specific software programs such as games and financial products." The attached evidence from Robinhood confirms that a "COIN" is a unit of cryptocurrency. The wording "COIN" is descriptive of applicant's services because applicant's broad identification is deemed to encompass all services of the type described, including cryptocurrency exchange, trading and payment processing services that rely on cryptocurrency "coins," or financial information related to "coins."

Generally, if the individual components of a mark retain their descriptive meaning in relation to the goods and/or services, the combination results in a composite mark that is itself descriptive and not registrable. *In re Petroglyph Games, Inc.*, 91 USPQ2d 1332, 1341 (TTAB 2009) (holding BATTLECAM merely descriptive of computer game software with a feature that involve battles and provides the player with the option to utilize various views of the battlefield); *In re Cox Enters.*, 82 USPQ2d 1040, 1043 (TTAB 2007) (holding THEATL merely descriptive of publications featuring news and information about Atlanta where THEATL was the equivalent of the nickname THE ATL for the city of Atlanta); *In re Tower Tech, Inc.*, 64 USPQ2d 1314, 1317-18 (TTAB 2002) (holding SMARTTOWER merely descriptive of highly automated cooling towers); *In re Sun Microsystems, Inc.*, 59 USPQ2d 1084, 1085 (TTAB 2001) (holding AGENTBEANS merely descriptive of computer software for use in developing and deploying application programs on a global computer network).

Only where the combination of descriptive terms creates a unitary mark with a unique, incongruous, or otherwise nondescriptive meaning in relation to the goods and/or services is the combined mark registrable. *See In re Omniome, Inc.*, 2020 USPQ2d 3222, at \*4 (TTAB 2019) (citing *In re Colonial Stores, Inc.*, 394 F.2d 549, 551, 157 USPQ 382, 384 (C.C.P.A. 1968); *In re Shutts*, 217 USPQ 363, 364-65 (TTAB 1983)); *In re Positec Grp. Ltd.*, 108 USPQ2d 1161, 1162-63 (TTAB 2013).

In this case, both the individual components and the composite result are descriptive of applicant's goods and/or services and do not create a unique, incongruous, or nondescriptive meaning in relation to the goods and/or services. Specifically, applicant's mark indicates that applicant offers global services pertaining to cryptocurrency.

Therefore, for the foregoing reasons, the mark is merely descriptive of applicant's services, and therefore, registration is refused pursuant to Section 2(e)(1) of the Trademark Act.

Although applicant's mark has been refused registration, applicant may respond to the refusal(s) by submitting evidence and arguments in support of registration.

### **Advisory: Supplemental Register Cannot Be Recommended**

A mark in an application under Trademark Act Section 1(b) is not eligible for registration on the Supplemental Register until an acceptable amendment to allege use under 37 C.F.R. §2.76 has been filed. 37 C.F.R. §§2.47(d), 2.75(b); TMEP §§815.02, 1102.03. When a Section 1(b) application is successfully amended to the Supplemental Register, the application effective filing date will be the date

applicant met the minimum filing requirements under 37 C.F.R. §2.76(c) for the amendment to allege use. TMEP §§816.02, 1102.03; *see* 37 C.F.R. §2.75(b).

### **Street Address Required**

**Domicile address cannot be accepted.** Applicant must provide its current domicile street address because the domicile address of record is for a U.S. third-party commercial mail receiving agency (a private business that accepts mail from the U.S. Postal Service on behalf of third parties), as identified by the U.S. Postal Service Coding Accuracy Support System (CASS), which is not an acceptable type of domicile address for a juristic applicant. TMEP §601.01(c)(i). That is, this address does not identify applicant's principal place of business. *See* 37 C.F.R. §§2.2(o)-(p), 2.11(b), 2.189; TMEP §601.01(c)(i). All applications must include an applicant's domicile address. *See* 37 C.F.R. §§2.32(a)(2), 2.189; TMEP §803.05(a).

### **Response option(s)**

**Applicant must provide an acceptable domicile street address;** that is, the location of applicant's headquarters where its senior executives or officers ordinarily direct and control applicant's activities. *See* 37 C.F.R. §§2.2(o)-(p), 2.32(a)(2), 2.189; TMEP §803.05(a).

If applicant cannot provide a domicile street address due to an extraordinary situation, applicant may file a [petition to the Director](#) to request the Director waive this requirement. *See* 37 C.F.R. §§2.146(a)(5), 2.148; TMEP §1708.01. The petition must include the required fee as well as (a) a verified statement of facts explaining the extraordinary situation, and (b) the state, or foreign equivalent, and country of applicant's domicile, to determine whether applicant must be represented by a U.S.-licensed attorney. *See* 37 C.F.R. §§2.11(a)-(b), 2.146(c)(1); TMEP §1708.01. However, filing a petition is not considered a response to an Office action. *See* 37 C.F.R. §2.146(g); TMEP §1705.06. Applicant must still file a timely response to this Office action to avoid abandonment of the application. The response should indicate that a petition has been filed, specify the reason(s) for filing the petition (i.e., to request a waiver of the domicile address requirement), and request suspension of the application pending disposition of the petition. *See* TMEP §§716.02, 716.02(1), 1705.06.

### **Instructions for responding**

**To provide applicant's domicile street address.** After opening the correct Trademark Electronic Application System (TEAS) response form and entering the serial number, (1) answer "yes" to question 5 and click "Continue;" (2) on the "Owner Information" page, in the "Domicile Address" fields, uncheck the box stating the domicile and mailing address are not the same; and (3) below the checkbox provide applicant's domicile street address. The address provided in the "Domicile Address" fields will be hidden from public view. However, any street address listed in the "Mailing Address" fields will be publicly viewable.

**Response guidelines.** For this application to proceed, applicant must explicitly address each refusal and/or requirement in this Office action. For a refusal, applicant may provide written arguments and evidence against the refusal, and may have other response options if specified above. For a requirement, applicant should set forth the changes or statements. Please see the [Responding to Office Actions](#) webpage for more information and tips on responding. Please call or email the assigned trademark examining attorney with questions about this Office action. Although an examining attorney cannot provide legal advice, the examining attorney can provide additional explanation about the refusal(s) and/or requirement(s) in this Office action. *See* TMEP §§705.02, 709.06.

The USPTO does not accept emails as responses to Office actions; however, emails can be used for informal communications and are included in the application record. *See* 37 C.F.R. §§2.62(c), 2.191; TMEP §§304.01-.02, 709.04-.05.

**How to respond.** File a [response form to this nonfinal Office action](#) or file a [request form for an extension of time to file a response](#).

/Gidette Cuello/  
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## RESPONSE GUIDANCE

- **Missing the deadline for responding to this letter will cause the application to [abandon](#).** A response or extension request must be received by the USPTO before 11:59 p.m. **Eastern Time** of the last day of the response deadline. Trademark Electronic Application System (TEAS) [system availability](#) could affect an applicant's ability to timely respond. For help resolving technical issues with TEAS, email [TEAS@uspto.gov](mailto:TEAS@uspto.gov).
- **[Responses signed by an unauthorized party](#) are not accepted and can cause the application to [abandon](#).** If applicant does not have an attorney, the response must be signed by the individual applicant, all joint applicants, or someone with [legal authority to bind a juristic applicant](#). If applicant has an attorney, the response must be signed by the attorney.
- If needed, **find [contact information for the supervisor](#)** of the office or unit listed in the signature block.

# WORLDCOIN

## Word Mark

WORLDCOIN

•

IC 009 US 021 023 026 036 038

Downloadable payment authentication and secure transaction software; Downloadable software for processing electronic payments and digital asset transfers; Downloadable software for creating stored value accounts; Downloadable software for transmission, storage, and retrieval of financial data; Downloadable software that allows third parties to provide electronic transfer of a virtual currency; Downloadable software that allows third parties to provide electronic funds transfer; Downloadable computer software for use as a cryptocurrency wallet; Downloadable computer application software for blockchain-based platforms, namely, software platforms for distributed applications and software using a consensus engine incorporating blockchain technology for securing data with cryptographic information; Downloadable user identity authentication and verification software; Downloadable user identity authentication and verification software for purposes of uniqueness verification, identity verification, cryptocurrency wallet creation, cryptocurrency deposit, and associated regulatory requirements; Computers and electronic devices for user identity authentication and verification; Computers and electronic devices for user identity authentication and verification for purposes of uniqueness verification, identity verification, cryptocurrency wallet creation, cryptocurrency deposit, and associated regulatory requirements; Identification equipment for individuals, namely, optical apparatus and instrumentation for recording and processing sound, images, and data; Identification equipment for individuals, namely, optical apparatus and instrumentation for recording and processing sound, images, and data for purposes of uniqueness verification, identity verification, cryptocurrency wallet creation, cryptocurrency deposit, and associated regulatory requirements; Computers and electronic devices for the dispensing cryptocurrency and generating cryptocurrency wallets, and downloadable computer software for operating such devices; Data terminals, namely, mobile data terminals, handheld terminals, countertop terminals, portable terminals; Point of sale terminals.

•

IC 042 US 100 101

Application service provider featuring application programming interface (API)

## Goods/Services

software for payment authentication, processing electronic payments and digital asset transfers, creating stored value accounts, transmission, storage, and retrieval of financial data, online stored value accounts, virtual currency services, electronic transfer of a virtual currency, electronic funds transfer; Providing temporary use of online non-downloadable payment authentication software; Providing temporary use of online non-downloadable software for processing electronic payments and asset transfers; Providing temporary use of online non-downloadable software for transmitting financial data; Providing temporary use of online non-downloadable software that allows third parties to provide electronic transfer of a virtual currency; Providing on-line non-downloadable computer software for use as a cryptocurrency wallet; Providing on-line non-downloadable computer software for user identity authentication and verification; Providing on-line non-downloadable computer software for user identity authentication and verification for purposes of uniqueness verification, identity verification, cryptocurrency wallet creation, cryptocurrency deposit, and associated regulatory requirements.

<b>Register</b>	PRINCIPAL
<b>Serial Number</b>	90552399
<b>Filing Date</b>	2021-03-01T00:00:00
<b>Original Filing Basis</b>	1b
<b>Current Filing Basis</b>	1a
<b>Publication Date</b>	2022-01-04
<b>Owner</b>	(LAST LISTED OWNER) Tools For Humanity Corporation (CORPORATION; DELAWARE, USA); 650 2nd Street, Suite 605, San Francisco, CALIFORNIA 94107, UNITED STATES
<b>Type of Mark</b>	<ul style="list-style-type: none"><li>• TRADEMARK</li><li>• SERVICE MARK</li></ul>
<b>Mark Drawing Code</b>	(4) STANDARD CHARACTER MARK
<b>Live Dead Indicator</b>	LIVE
<b>Status</b>	SU - REGISTRATION REVIEW COMPLETE
<b>Attorney of Record</b>	Benjamin A. Costa

**Print:** November 28, 2023 1:34 PM

7164438

# Worldcoin

<b>Word Mark</b>	WORLDCOIN •
<b>Goods/Services</b>	IC 036 US 100 102 101 Cryptocurrency payment processing.
<b>Register</b>	PRINCIPAL
<b>Serial Number</b>	88759495
<b>Filing Date</b>	2020-01-15T00:00:00
<b>Original Filing Basis</b>	1b
<b>Current Filing Basis</b>	1a
<b>Publication Date</b>	2020-05-12
<b>Registration Number</b>	7164438
<b>Date Registered</b>	2023-09-12
<b>Owner</b>	(REGISTRANT) Tools For Humanity Corporation (CORPORATION; DELAWARE, USA); 650 2nd Street, Suite 605, San Francisco, CALIFORNIA 94107, UNITED STATES
<b>Type of Mark</b>	SERVICE MARK
<b>Mark Drawing Code</b>	(4) STANDARD CHARACTER MARK
<b>Live Dead Indicator</b>	LIVE
<b>Status</b>	REGISTERED
<b>Attorney of Record</b>	Benjamin A. Costa

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Est. 1828

When UC is in check,

For adults with moderate to severe ulcerative colitis (UC) in whom tumor necrosis factor (TNF) blockers did not work well or cannot be tolerated



Dictionary

Definition

adjective

adverb

Example Sentences

Word History

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worldwide 1 of 2 adjective

world-wide 'wɜrl(d)-'wɪd

Synonyms of *worldwide* >

: extended throughout or involving the entire [world](#)

worldwide 2 of 2 adverb

: throughout the [world](#)



Quordle

W O R D Y

L O V E R

P L A Y S

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Save Word

throughout the world

0:05

0:06

Examples of *worldwide* in a Sentence

**Adjective**

News of the attack attracted *worldwide* attention.

Recent Examples on the Web

**Adjective**

Focus Features has acquired *worldwide* rights to the New Regency movie, which was previously set up at Disney's 20th Century.

— Pamela McClintock, *The Hollywood Reporter*, 22 Nov. 2023

The song was a huge hit for Ellis-Bextor, peaking at No. 2 on the U.K. music charts and becoming a *worldwide* top ten hit.

DAILY

Can you solve 4 words at once?

Quordle

W	O	R	D	Y
L	O	V	E	R
P	L	A	Y	S
D	A	I	L	Y

Can you solve 4 words at once?

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WORD OF THE DAY

kinetic

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## Word History

### First Known Use

#### Adjective

1821, in the meaning defined [above](#)

#### Adverb

1836, in the meaning defined [above](#)

### Time Traveler

The first known use of *worldwide* was in 1821

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world-weary

**worldwide**

World Wide Web

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WORLDWIDE

**worldwide** adjective

world-wide 'wər(-ə)-'dwīd

: going all over the world

**worldwide** adverb

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Thesaurus: [All synonyms and antonyms for worldwide](#)

Nglish: Translation of *worldwide* for Spanish Speakers

Britannica English: Translation of *worldwide* for Arabic Speakers

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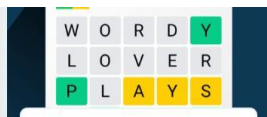
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## Definition

## noun

combining form

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## Definition

## noun

combining form

Word History

Entries Near

crypto <sup>1 of 2</sup> noun

crypt·to ('krip-(.)tō)

plural cryptos

1 : a person who adheres or belongs secretly to a party, sect, or other group

And jaws dropped, he said, when he explained the theory that Christopher Columbus was a "*crypto*" or hidden Jew.

— Kim Vo

2 : CRYPTOGRAPHY sense 2

3 : CRYPTOCURRENCY

A specialty finance firm ... is the first to offer brokers the option to get their commissions paid up front, in *crypto*, underscoring how digital coins are becoming a more mainstream part of financial transactions.

— Jennifer Schonberger

→ often used before another noun

crypto assets

crypt·to ('krip-(.)tō)

plural cryptos

1 : a person who adheres or belongs secretly to a party, sect, or other group

And jaws dropped, he said, when he explained the theory that Christopher Columbus was a "*crypto*" or hidden Jew.

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— Kim Vo

2 : CRYPTOGRAPHY sense 2

3 : CRYPTOCURRENCY

A specialty finance firm ... is the first to offer brokers the option to get their commissions paid up front, in *crypto*, underscoring how digital coins are becoming a more mainstream part of financial transactions.

— Jennifer Schonberger

→ often used before another noun

*crypto* assets

the *crypto* market

crypto- 2 of 2 combining form

variants or before a vowel **crypt-**

1 : hidden : covered

*cryptogenic*

2 : hidden by dissembling : unavowed

*crypto-fascist*

3 : CRYPTOGRAPHIC

*cryptanalysis*

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Quordle

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P	L	A	Y	S
D	A	I	L	Y

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WORD OF THE DAY

kinetic

See Definitions and Examples »

## Word History

### Etymology

#### Noun

(sense 1) independent use of [CRYPTO-](#); (senses 2 & 3) by shortening

#### Combining form

combining form from Greek *kryptós* "hidden, secret" — more at [CRYPT](#)

### First Known Use

#### Noun

1946, in the meaning defined at [sense 1](#)

### Time Traveler

The first known use of *crypto* was in 1946

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**crypto**

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## Medical Definition

**crypto** *noun*

crypt-to 'krip-(.)tō

: **CRYPTOSPORIDIUM** sense 2

*also* : **CRYPTOSPORIDIOSIS**

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
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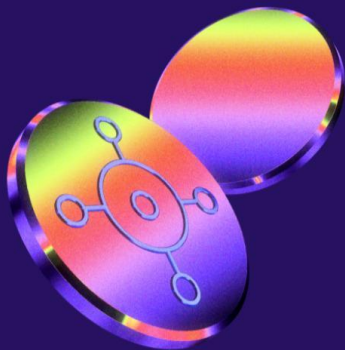
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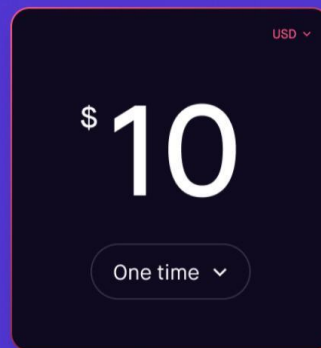
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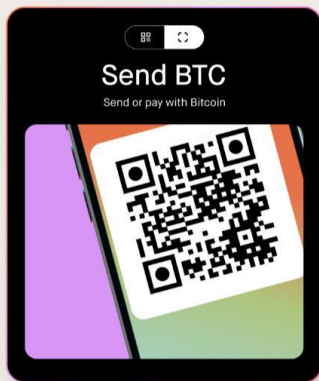
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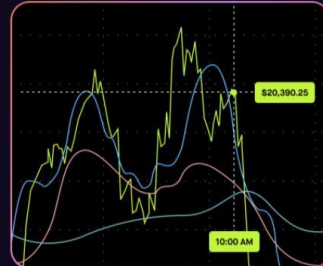
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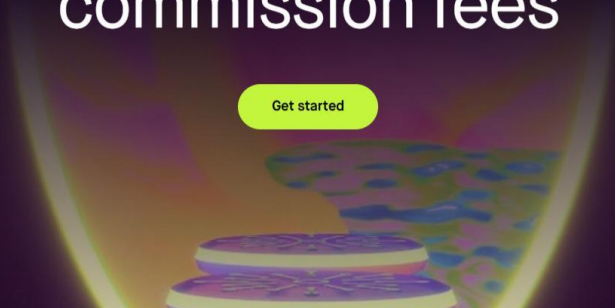


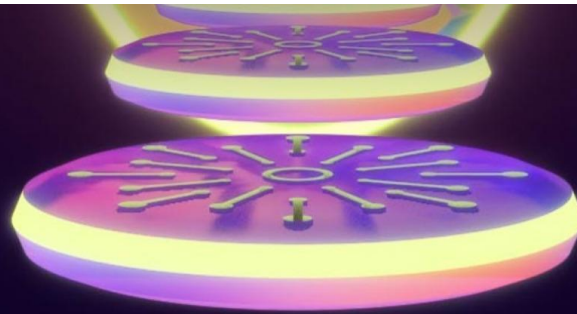
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# What Is Cryptocurrency, and What Gives It Value?

Cryptocurrencies let you buy goods and services, use apps and games or trade them for profit. Here's more about what cryptocurrency is and how it works.

By [Andy Rosen](#) ©

Updated Aug 11, 2023

✓ Edited by [Chris Davis](#) ©✓ Reviewed by [Michael Randall](#) ©

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## Nerdy takeaways

- There are thousands of cryptocurrencies created for specific purposes, but generally, they're used to pay for services or as speculative investments.
- Cryptocurrencies are powered by a technology known as blockchain.
- Crypto prices are extremely volatile, and the industry is filled with uncertainty.
- There are tax consequences to buying and selling cryptocurrencies.

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For example, [Bitcoin](#) was developed primarily to be a form of payment that isn't controlled or distributed by a central bank. However, cryptocurrencies like Bitcoin have also become speculative investments with volatile prices, leading to boom and bust periods for traders.

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## Why do people invest in cryptocurrencies?

People invest in cryptocurrencies for the same reason anyone invests in anything. They hope its value will rise, netting them a profit.

If demand for Bitcoin grows, for example, the interplay of supply and demand could push up its value.


If people began using Bitcoin for payments on a huge scale, demand for Bitcoin would go up, and in turn, its price in dollars would increase. So, if you'd purchased one Bitcoin before that increase in demand, you could theoretically sell that one Bitcoin for more U.S. dollars than you bought it for, making a profit.


The same principles apply to [Ethereum](#). Ether is the cryptocurrency of the Ethereum blockchain ([learn more about blockchains here](#)), which is where developers can build financial apps without the need for a third-party financial institution. Developers must use Ether to build and run applications on Ethereum, so theoretically, the more that is built on the Ethereum blockchain, the higher the demand for Ether.

However, it's important to note that to some, cryptocurrencies aren't investments at all. Bitcoin enthusiasts, for example, hail it as a much-improved monetary system over our current one and would prefer we spend and accept it as everyday payment.

## How does cryptocurrency work?


Cryptocurrencies are supported by a technology known as blockchain, which maintains a tamper-resistant record of transactions and keeps track of who owns what. The use of




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blockchains addressed a problem faced by previous efforts to create purely digital currencies: preventing people from making copies of their holdings and attempting to spend it twice<sup>[1]</sup>.

Individual units of cryptocurrencies can be referred to as coins or tokens, depending on how they are used. Some are intended to be units of exchange for goods and services, others are stores of value, and some can be used to participate in specific software programs such as games and financial products.

» **Dive deeper:** [How does Bitcoin work?](#)

## How are cryptocurrencies created?

One common way cryptocurrencies are created is through a process known as mining, which is used by Bitcoin. Bitcoin mining can be an energy-intensive process in which computers solve complex puzzles in order to verify the authenticity of transactions on the network. As a reward, the owners of those computers can receive newly created cryptocurrency. Other cryptocurrencies use different methods to create and distribute tokens, and many have a significantly lighter environmental impact.

» **Learn more:** [How Bitcoin mining works](#)

For most people, the easiest way to get cryptocurrency is to buy it, either from an exchange or another user.

## Why are there so many kinds of cryptocurrency?

It's important to remember that Bitcoin is different from cryptocurrency in general. While Bitcoin is the first and most valuable cryptocurrency, the market is large.

There are more than 1.8 million different cryptocurrencies in existence, according to CoinMarketCap.com, a market research website. And while some cryptocurrencies have total market valuations in the hundreds of billions of dollars, others are obscure and essentially worthless.

If you're thinking about getting into cryptocurrency, it can be helpful to start with one that is commonly traded and relatively well-established in the market. These coins typically have the largest [market capitalizations](#).

Thoughtfully selecting your cryptocurrency, however, is no guarantee of success in such a volatile space. Sometimes, an issue in the deeply interconnected crypto industry can spill out and have broad implications on asset values.

For instance, in November of 2022 the market took a major hit as the cryptocurrency exchange [FTX attempted to deal with liquidity issues amid a spike in withdrawals](#). As the fallout spread



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[FIA](#) struggled to deal with liquidity issues amid a spike in withdrawals. As the fallout spread, cryptocurrencies both large and small saw their values plummet.

## Are cryptocurrencies financial securities, like stocks?

Whether or not cryptocurrency is a security is a bit of a gray area right now. To back up a little, generally, a "security" in finance is anything that represents a value and can be traded. Stocks are securities because they represent ownership in a public company. Bonds are securities because they represent a debt owed to the bondholder. And both of these securities can be traded on public markets.

Regulators are increasingly starting to signal cryptocurrencies should be regulated similarly to other securities, such as stocks and bonds. But this take is receiving pushback; scholars, legal firms and some of the biggest players in the crypto industry have argued against this, claiming the rules that apply to stocks and bonds, for example, don't apply as broadly to cryptocurrencies.

The Securities and Exchange Commission has set its sights on the sector generally. The agency has raised concerns about activities including [crypto staking](#), and well as the operations of some large crypto companies.

» **Learn more:** What's happening with [crypto regulation](#)?

Whether the SEC will treat cryptocurrencies, or specific types of cryptocurrencies, as securities will be at the forefront of crypto regulation, and could have major implications for the asset class in the near future.

## Are NFTs cryptocurrencies?

[NFTs](#), or non-fungible tokens, are digital assets that convey ownership of what could be considered an original copy of a digital file. They share many similarities with cryptocurrencies, and they can be bought and sold in many of the same marketplaces.

However, NFTs are different from cryptocurrencies due to that unwieldy word in their name: non-fungible.


Cryptocurrencies are fungible, so any unit of a specific cryptocurrency is basically the same as any other. My one Bitcoin has the same value as your one Bitcoin.



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## Pros and cons of cryptocurrency

Cryptocurrency inspires passionate opinions across the spectrum of investors. Here are a few

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reasons that some people believe it is a transformational technology, while others worry it's a fad.

### Cryptocurrency pros

- Some supporters like the fact that cryptocurrency removes central banks from managing the money supply since over time these banks tend to reduce the value of money via inflation.
- In communities that have been underserved by the traditional financial system, some people see cryptocurrencies as a promising foothold. Pew Research Center data from 2021 found that Asian, Black and Hispanic people "are more likely than White adults to say they have ever invested in, traded or used a cryptocurrency<sup>[2]</sup>."
- Other advocates like the blockchain technology behind cryptocurrencies, because it's a decentralized processing and recording system and can be more secure than traditional payment systems.
- Some cryptocurrencies offer their owners the opportunity to earn [passive income](#) through a process called staking. [Crypto staking](#) involves using your cryptocurrencies to help verify transactions on a blockchain protocol. Though staking has its risks, it can allow you to grow your crypto holdings without buying more.


» **Another option:** [Learn about decentralized finance \(DeFi\)](#)

### Cryptocurrency cons

- Many cryptocurrency projects are untested, and blockchain technology in general has yet to gain wide adoption. If the underlying idea behind cryptocurrency does not reach its potential, long-term investors may never see the returns they hoped for.
- For shorter-term crypto investors, there are other risks. Its prices tend to change rapidly, and while that means that many people have made money quickly by buying in at the right time, many others have lost money by doing so just before a [crypto crash](#).
- Those wild shifts in value may also cut against the basic ideas behind the projects that cryptocurrencies were created to support. For example, people may be less likely to use Bitcoin as a payment system if they are not sure what it will be worth the next day.
- The environmental impact of Bitcoin and other projects that use similar mining protocols is significant. A comparison by the University of Cambridge, for instance, said worldwide Bitcoin mining consumes more than twice as much power as all U.S. residential lighting<sup>[3]</sup>. Some cryptocurrencies use different technology that demands less energy.
- Governments around the world have not yet fully reckoned with how to handle cryptocurrency, so regulatory changes and crackdowns have the potential to affect the market in unpredictable ways.



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## Cryptocurrency legal and tax issues

There's no question that cryptocurrencies are legal in the U.S., though China has essentially banned their use, and ultimately whether they're legal depends on each individual country.


The question of whether cryptocurrencies are legally allowed, however, is only one part of the legal question. Other things to consider include how crypto is taxed and what you can buy with cryptocurrency.

- **Legal tender:** You might call them cryptocurrencies, but they differ from traditional currencies in one important way: there's no requirement in most places that they be accepted as "legal tender." The U.S. dollar, by contrast, must be accepted for "all debts, public and private." Countries around the world are taking various approaches to cryptocurrency. El Salvador in 2021 became the first country to adopt Bitcoin as legal tender. Meanwhile, China is developing its own digital currency<sup>[4]</sup>. For now, in the U.S., what you can buy with cryptocurrency depends on the preferences of the seller.
- **Crypto taxes:** Again, the term "currency" is a bit of a red herring when it comes to taxes in the U.S. Cryptocurrencies are taxed as property, rather than currency. That means that when you sell them, you'll pay tax on the capital gains, or the difference between the price of the purchase and sale. And if you're given crypto as payment — or as a reward for an activity such as mining — you'll be taxed on the value at the time you received them.

» **Learn more:** [Understanding crypto and taxes](#)


## Your decision: Is cryptocurrency a good investment?

Cryptocurrency is a relatively risky investment, no matter which way you slice it. Generally speaking, high-risk investments should make up a small part of your overall portfolio — one common guideline is no more than 10%. You may want to look first to shore up your retirement savings, pay off debt or invest in less-volatile funds made up of stocks and bonds.



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There are other ways to manage risk within your crypto portfolio, such as by diversifying the range of cryptocurrencies that you buy. Crypto assets may rise and fall at different rates, and over different time periods, so by investing in several different products you can insulate yourself — to some degree — from losses in one of your holdings.

Perhaps the most important thing when investing in anything is to do your homework. This is particularly important when it comes to cryptocurrencies, which are often linked to a specific technological product that is being developed or rolled out. When you buy a stock, it is linked to a company that is subject to well-defined financial reporting requirements, which can give you a sense of its prospects.

Cryptocurrencies, on the other hand, are more loosely regulated in the U.S., so discerning which projects are viable can be even more challenging. If you have a financial advisor who is familiar with cryptocurrency, it may be worth asking for input.

For beginning investors, it can also be worthwhile to examine how widely a cryptocurrency is being used. Most reputable crypto projects have publicly available metrics showing data such as how many transactions are being carried out on their platforms. If use of a cryptocurrency is growing, that may be a sign that it is establishing itself in the market. Cryptocurrencies also generally make "white papers" available to explain how they'll work and how they intend to distribute tokens.

» **Storing crypto?** These are the [top crypto wallets](#)

If you're looking to invest in less established crypto products, here are some additional questions to consider:

- Who's heading the project? An identifiable and well-known leader is a positive sign.
- Are there other major investors who are investing in it? It's a good sign if other well-known investors want a piece of the currency.
- Will you own a portion in the company or just currency or tokens? This distinction is important. Being a part owner means you get to participate in its earnings (you're an owner), while buying tokens simply means you're entitled to use them, like chips in a casino.
- Is the currency already developed, or is the company looking to raise money to develop it? The further along the product, the less risky it is.

It can take a lot of work to comb through a prospectus; the more detail it has, the better your chances it's legitimate. But even legitimacy doesn't mean the currency will succeed. That's an entirely separate question, and that requires a lot of market savvy. Be sure to consider how to

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protect yourself from fraudsters who see cryptocurrencies as an opportunity to bilk investors.

## Frequently asked questions

- How does a blockchain work? ✓
- What does proof of work mean? ✓
- What is proof of stake? ✓
- How do you mine cryptocurrency? ✓
- How do you pull your money out of crypto? ✓
- Article sources ✓

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### About the author



**Andy Rosen**

Andy Rosen is a NerdWallet writer focused on cryptocurrency and alternative investments. He has more than 15 years of journalism experience as a reporter and editor at organizations including The Boston Globe and The Baltimore Sun.

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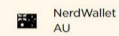
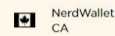
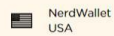
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